

# Disaster Announcement



Updated 8/10/2022

first community mortgage

On August 8, 2022, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 2 counties in Missouri as outlined below:

**Update: On August 9, 2022, FEMA granted Individual Assistance to 1 additional city.**

<b>Announcement ID</b>	DA-22-7
<b>State:</b>	Missouri
<b>Description:</b>	Severe Storms & Flooding
<b>Incident Start Date:</b>	7/25/2022
<b>Incident End Date:</b>	7/28/2022
<b>FEMA Declared Date:</b>	August 8, 2022
<b>FEMA ID:</b>	DR-4665
<b>Counties</b>	
St. Charles	
St. Louis	
St Louis City	

## Disaster Policy

**First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:**

- Acceptable re-inspection types:
  - Property Inspection Form (Form 2075)
  - Appraisal Update and/or completion form (Form 1004D)
  - Disaster inspection completed by a 3<sup>rd</sup> party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

***For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.***