



first community mortgage

# CORRESPONDENT ANNOUNCEMENT 2022-27

September 9, 2022

## Conforming Limit Increase

### Effective Date

Monday, September 12, 2022

### Summary

FCM will be increasing conforming loan limits as follows:

	1 Unit	2-4 Units
Current Standard 2022 Loan Limits	\$647,200	\$647,200
FCM Expanded Standard Loan Limits	\$715,000	N/A

### Restrictions

- 1-Unit Properties Only, 2-4 Units must follow 2022 standard conforming and high balance limits
- Conforming limits have been raised for all counties. High balance counties over \$647,200 will remain the same until further notice.
- DU Only (No LPA)
  - DU Approve/Ineligible only permitted due to loan amount exceeding 2022 limits
- Full Appraisal required; appraisal waivers not permitted
- Pricing available in Optimal Blue, new locks only \*

**\*Important Note:** If you would like to take advantage of the 1-unit expanded limits on an already locked loan, please contact [lockdesk@fcmpartners.com](mailto:lockdesk@fcmpartners.com)

**Should you have any questions, please reach out to your Account Executive or Client Manager**