



first community mortgage



# WHOLESALE ANNOUNCEMENT 2022-46

September 22, 2022

USDA-Fiscal Year 2023

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## **Summary:**

USDA Rural Development Fiscal Year starts October 1, 2022 and USDA anticipates funding for the guaranteed loan program will not be available for a short time- approximately 2 weeks. During this time, USDA will continue to issue conditional commitments "subject to the availability of commitment authority".

- USDA guarantee fee of 1.00% and annual fees of .35% will apply for Fiscal Year 2023
- FCM will continue to allow loan production on USDA Purchase and Refinance transactions

**[USDA Guideline link](#) is posted on the [Wholesale Knowledge Center](#)**

**Should you have any questions, please reach out to your  
Account Executive or Client Manager**