



first community mortgage



WHOLESALE ANNOUNCEMENT 2022-64

December 7, 2022

FHA Private Flood Insurance

Effective Date

December 21, 2022

Summary

FHA's mandatory flood insurance purchase requirements are being updated to allow for the acceptance of Private Flood Insurance. FCM is aligning with this update.

For Details, please review [FHA's Mortgagee Letter 2022-18](#)

FCM's Requirements for Review and Acceptance of Private Flood Insurance Policy has been updated and will be posted to our [Wholesale Knowledge Center](#) on the evening of December 19th.

**Should you have any questions, please reach out to your
Account Executive or Client Manager**