



first community mortgage



WHOLESALE ANNOUNCEMENT 2023-2

January 11, 2023

Choice QM, Select 90, Select AUS, & Select Jumbo Guideline Updates

Effective Date

Effective immediately

Guideline Updates:

Appraisal

- Consolidated Analytics has been added as an additional vendor to use for additional value support

Declining Markets

- Will purchase loans within a declining market as noted on appraisal, third party valuation internal review of appraisal.
 - There is a 5% reduction to the maximum LTV/CLTV/HCLTV based on eligibility grid

**Guidelines have been updated and posted on our
[Wholesale Knowledge Center](#)**

Should you have any questions, please reach out to your Account Executive or Client Manager