

Disaster Announcement



Updated 1/19/2023

first community mortgage

On January 14, 2023, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 3 counties in California as outlined below:

Update: On January 18, 2023, FEMA granted individual assistance to 1 additional county

Announcement ID	DA-23-1.2	
State:	California	
Description:	Severe Winter Storms, Flooding, Landslides, and Mudslides	
Incident Start Date:	12/27/2022	
Incident End Date:		
FEMA Declared Date:	January 14, 2023	
FEMA ID:	DR-4683	
Counties		
Merced	Monterey	San Joaquin
Sacramento	San Luis Obispo	
Santa Cruz	Santa Barbara	

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.