

Disaster Announcement



Updated 2/6/2023

first community mortgage

On January 14, 2023, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 3 counties in California as outlined below:

Update: On February 6, 2023- Incident end date added

Announcement ID	DA-23-1.6			
State:	California			
Description:	Severe Winter Storms, Flooding, Landslides, and Mudslides			
Incident Start Date:	12/27/2022			
Incident End Date:	1/31/2023			
FEMA Declared Date:	January 14, 2023			
FEMA ID:	DR-4683			
	Counties			
Merced	Monterey	San Joaquin	Alameda	Ventura
Sacramento	San Luis Obispo	Calaveras	Contra Costa	
Santa Cruz	Santa Barbara	San Mateo	Mendocino	

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.