



WHOLESALE ANNOUNCEMENT 2023-6

February 10, 2023

THDA

Allowable Fee Increase/ HFA Advantage Enhancements

Effective Date

Allowable Fee Increase: Loans Locked on or after March 1, 2023

SFIC Form & HFA Advantage Program Enhancement: Application date on or after March 1, 2023

Summary:

Allowable Fee Increase

As of loans locked on or after March 1st:

- THDA will now allow a 1% origination fee to be charged and will continue to allow up to \$1,400 for other customary and allowable fees
- Business Partner may charge:
 - 1% Origination
 - \$700 Application Fee
 - \$700 Processing Fee
- FCM will not charge Admin Fee on THDA loans

For additional details, please review [THDA Lender Notice: #2023-3](#)

Supplemental Consumer Information Form and Freddie Mac HFA Advantage Program Enhancements

As of applications on or after March 1st:

- A Supplemental Consumer Information Form (SCIF, Form 1103) will be required for all loans sold to Fannie/Freddie
- Income limits increased for HFA Advantage loan program in December 2022. Qualifying Income/exclusions must meet Freddie Mac Guidelines. Qualifying income is the maximum income per county based upon the Great Choice Mortgage Program

For additional details, please review [THDA Lender Notice: #2023-4](#)

Should you have any questions, please reach out to your Account Executive or Client Manager