

Disaster Announcement



Updated 8/8/2023

first community mortgage

On January 14, 2023, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 3 counties in California as outlined below:

Update: On May 25, 2023, FEMA granted individual assistance to 1 additional county

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|-----------------------------|---|-------------|--------------|--------------------|
| Announcement ID | DA-23-1.8 | | | |
| State: | California | | | |
| Description: | Severe Winter Storms, Flooding, Landslides, and Mudslides | | | |
| Incident Start Date: | 12/27/2022 | | | |
| Incident End Date: | 1/31/2023 | | | |
| FEMA Declared Date: | January 14, 2023 | | | |
| FEMA ID: | DR-4683 | | | |
| | Counties | | | |
| Merced | Monterey | San Joaquin | Alameda | Ventura |
| Sacramento | San Luis Obispo | Calaveras | Contra Costa | Amador |
| Santa Cruz | Santa Barbara | San Mateo | Mendocino | Santa Clara |

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.