



# COVID-19 Announcement CV-23-1

## February 15, 2023

first community mortgage



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### Recent Bulletins

**FNMA**

**LL-2021-03**

**FHLMC**

**2023-5**

### **Updates:**

- Fannie Mae and Freddie Mac have retired the verification of employment and temporary eligibility requirements for purchase and refinance transaction policies.
- The restriction originally announced that limited the purchase of Mortgages with Settlement Dates no more than six months after the Note Date or, for Construction Conversion and Renovation Mortgages, the Effective Date of Permanent Financing, remains in place and will be added to the Guide with a future Bulletin.
- All standard Selling Guide policies now apply.
- The Loan Product Advisor feedback message referencing the temporary COVID-19 related requirements will be expired on May 1, 2023 and can be disregarded until that time.