



WHOLESALE ANNOUNCEMENT 2023-12

March 14, 2023

New Products

Non-QM DSCR & Bank Statement Loans

Effective Date

March 14, 2023

Summary:

FCM is pleased to offer the following Non-QM products:

- **Quick and Easy DSCR**
 - Maximum loan amount \$2,000,000
 - Minimum loan amount \$100,000
 - Maximum cash out \$500,000
 - Investment Properties only
 - Minimum credit score 660
 - One full appraisal and a CDA is required on all properties
 - Maximum LTV 80%
 - Single family, PUD, Townhome, 2-4 Units, Condos
 - Non-Warrantable Condos-Maximum LTV 75%
 - First-Time Investors allowed – Maximum 70% LTV
- **Quick and Easy Bank Statement Loan**
 - Maximum loan amount \$3,000,000
 - Minimum loan amount \$100,000
 - Maximum cash out \$500,000
 - Primary, Second Homes, Investment Properties
 - Personal & Business Bank Statement program available
 - Minimum credit score 660
 - Maximum DTI 50%
 - Single family, PUD, Townhome, 2-4 Units, Condos, Non-Warrantable Condos
- **Quick and Simple Bank Statement Loan**
 - Maximum loan amount \$1,500,000
 - Minimum loan amount \$100,000
 - Maximum cash out \$500,000
 - Primary, Second Homes, Investment Properties
 - Personal & Business Bank Statement program available
 - Minimum credit score 620
 - Maximum DTI 50%

NOTE: Must Buyout the Pre-payment Penalties on all Investment Properties, all products. Pricing is available in FCM's Wholesale Portal

*Only term allowed is 30-Year Fixed on all three products

**Ineligible States for all three products: AK, MO, WV

Should you have any questions, please reach out to your Account Executive or Client Manager