



first community mortgage



# WHOLESALE ANNOUNCEMENT 2023-13

March 16, 2023

## FHFA Debt to Income Fee Delay

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### **Effective Date**

March 16, 2023

### **Summary**

The Federal Housing Finance Agency (FHFA) has announced a delay to the implementation date of the Debt to Income (DTI) ratio-based fee until August 1, 2023.

FCM is aligning with FHFA and will no longer charge a Loan Level Price Adjustment (LLPA) on the following:

- DTI > 40%

If you have an existing lock with the DTI LLPA, please reach out to [lockdesk@fcmpartners.com](mailto:lockdesk@fcmpartners.com) to remove the pricing adjustment.

We are in the process of updating our product/pricing engine and rate sheets. In the interim, if you have a new conventional loan with a DTI >40%, and you are getting an LLPA, please contact [lockdesk@fcmpartners.com](mailto:lockdesk@fcmpartners.com) for assistance.

**For additional information, please see the [FHFA Announcement](#)**

**Should you have any questions, please reach out to your Account Executive or Client Manager**