



WHOLESALE ANNOUNCEMENT 2023-29

June 15, 2023

HOL-NP (ITIN) Updates



Effective Date

June 15, 2023

Guideline Updates:

The following guideline updates apply to Home Opportunity Loan- NP (HOL-NP):

- Max Loan Amount: Increased to \$2,500,000
 - Varies by Occupancy and FICO
- Minimum Loan Amount: Decreased to \$100,000
- Minimum Score: Lowered to 640
- Maximum LTV: 80%
- Max DTI: Increased from 43% to 50%
- Housing/Rental History: 0x30x12
- Assets: Sourced and seasoned 30 days
- Reserves: Based on loan amounts as follows:
 - <= \$500,000 = min 3 months' PITIA
 - \$500,001 - \$1,500,000 = min 6 months' PITIA
 - \$1,500,000 = min 12 months' PITIA
 - Other financed REO: 2 months' additional PITIA

HOL-NP Matrix/Guidelines have been updated and posted on FCM's
[Wholesale Knowledge Center](#)

Should you have any questions, please reach out to your Account Executive or Client Manager