



first community mortgage



# WHOLESALE ANNOUNCEMENT 2023-35

July 19, 2023

## HOL-NP (ITIN) Updates

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### **Effective Date**

July 19, 2023

### **Guideline Updates:**

The following guideline updates apply to Home Opportunity Loan- NP (HOL-NP):

- Minimum Loan Amount: Increased to \$125,000
- Housing/Rental History: Added VOR/VOM required
- Income: Clarified VVOE is due within 10 days from closing
- Ratios and Qualifying: Added Residual Income Guidance

HOL-NP Matrix/Guidelines have been updated and posted on FCM's  
**[Wholesale Knowledge Center](#)**

Should you have any questions, please reach out to your Account Executive or Client Manager

