

# Disaster Announcement

Updated 9/20/23



first community mortgage

On July 14, 2023, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 6 counties in Vermont as outlined below:

**Update: On September 19, 2023, FEMA announced an updated incident period end date of July 21, 2023**

<b>Announcement ID</b>	DA-23-11.4	
<b>State:</b>	Vermont	
<b>Description:</b>	Severe Flooding, Landslides, and Mudslides	
<b>Incident Start Date:</b>	7/7/2023	
<b>Incident End Date:</b>	7/21/2023	
<b>FEMA Declared Date:</b>	July 14, 2023	
<b>FEMA ID:</b>	DR-4720	
<b>Counties</b>		
Chittenden	Washington	Caledonia
Lamoille	Windham	Orange
Rutland	Windsor	Orleans

## Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
  - Property Inspection Form (Form 2075)
  - Appraisal Update and/or completion form (Form 1004D)
  - Disaster inspection completed by a 3<sup>rd</sup> party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

***For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.***

