



WHOLESALE ANNOUNCEMENT 2023-39

August 15, 2023

DSCR & Bank Statement Loan Updates



Effective Date

August 15, 2023

Guideline Updates:

The following guideline updates apply to the Quick and Easy Bank Statement Loans.

- The maximum loan amount has been increased to \$3.5M
- On loan amounts at \$1.5M, the Loan to Value has been increased to 90%
- The required reserves on loan amounts under \$2M has been reduced to 6 months

The following guideline updates apply to the Quick and Easy DSCR Loans.

- Foreign National Loan to Value has been increased to 70%
- The required reserves on Foreign National has been reduced to 6 months

**Matrices have been updated and posted on FCM's
[Wholesale Knowledge Center](#)**

Should you have any questions, please reach out to your Account Executive or Client Manager