

Disaster Announcement

Updated 10/5/2023



first community mortgage

On September 7, 2023, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 3 counties in Georgia as outlined below:

Update: On October 3, 2023, FEMA granted individual assistance to 2 additional counties

| | |
|-----------------------------|-------------------|
| Announcement ID | DA-23-15.1 |
| State: | Georgia |
| Description: | Hurricane |
| Incident Start Date: | 8/30/2023 |
| Incident End Date: | |
| FEMA Declared Date: | September 7, 2023 |
| FEMA ID: | DR-4738 |
| Counties | |
| Berrien | Glynn |
| Brooks | Lowndes |
| Cook | |

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.

