



WHOLESALE ANNOUNCEMENT 2023-53

October 18, 2023

Fannie Mae Updates

Effective Date

Effective immediately

Guideline Updates:

Manufactured Housing Data Plate

- Currently, the policy on manufactured housing requires both the HUD Data Plate and HUD Certification Label information be provided in the appraisal report along with photo exhibits, if available. With this policy update, only one of the two will be required. Specifically,
 - If only one of these is available to the appraiser, that will satisfy compliance with the Selling Guide. (Note that this applies to each section of the home.)
 - If neither are available, the lender must obtain either a Label Verification Letter with the HUD Certification Label(s) information or duplicate HUD Data Plate/Compliance Certificate from the Institute for Building Technology and Safety. The lender may also contact the In-Plant Primary Inspection Agency or the manufacturer for the HUD Data Plate information.
 - This does not apply to newly constructed manufactured homes because these items must be present on all new units.

Value Acceptance + Property Data

- Fannie Mae has clarified their Value Acceptance + Property Data guidelines to state that property data collection must be obtained and submitted to Property Data API prior to the note date. See below
 - Value acceptance + property data is the option that utilizes property data collection by a third party who conducts interior and exterior data collection on the subject property. The current policy requires lenders to obtain and submit property data collection to the Property Data API to verify property eligibility. Lenders must also perform a prefunding and post-closing review of the property data collection to assess the work performed by the data collector. To provide additional guidance on when to order and deliver the property data collection, we are clarifying our policy to specifically state that property data collection must be obtained and submitted to Property Data API prior to the note date

Fannie Mae Product Announcement has been posted on FCM's

[Wholesale Knowledge Center](#)

Should you have any questions, please reach out to your Account Executive or Client Manager

