



WHOLESALE ANNOUNCEMENT 2023-

October 18, 2023

Freddie Mac Updates

Effective Date

Effective Immediately

Updates:

Loan Quality Advisor-First Time Homebuyer

- The Loan Quality Advisor feedback and export features are being improved by including an indicator for First Time Homebuyers. The new feature provides transparency if any borrowers on the loan are eligible
 - Freddie Mac has added new LPA Data Compare feedback messages to provide clarity around First Time Homebuyer, Purchase Price and Loan Program Identifier data

Desktop Appraisals

- The desktop appraisal eligibility list was updated to reflect that refinance Mortgages and Mortgages secured by mixed-use properties are not eligible for a desktop appraisal. Additionally, super conforming Mortgages that meet the desktop eligibility requirements may be originated with a desktop appraisal instead of an appraisal with an interior and exterior inspection (Form 70, Uniform Residential Appraisal Report)
- The desktop appraisal eligibility requirements have been updated to remove the requirement that the Last Feedback Certificate must indicate desktop eligibility. Additionally, the appraisal form section has been updated to reflect that Sellers may deliver an appraisal report that exceeds the minimum collateral assessment requirement indicated by the Last Feedback Certificate, provided the eligibility requirements for the selected appraisal type are met

**Freddie Mac Product Announcement has been posted on FCM's
[Wholesale Knowledge Center](#)**

Should you have any questions, please reach out to your Account Executive or Client Manager