

## **WHOLESALE ANNOUNCEMENT 2023-59**

November 8, 2023 HOL-NP (ITIN) Update

## **Effective Date**

November 2, 2023

## **Guideline Updates:**

The following guideline updates apply to Home Opportunity Loan- NP (HOL-NP):

- Loan to Value-Cash-Out Primary Residence- 1-Unit, SFR, Condo, PUD
  - o Credit Scores 660-699 with loan amounts \$125,000 \$1,500,000 has been decreased to 75% LTV

HOL-NP Guidelines have been updated and posted on FCM's Wholesale Knowledge Center

Should you have any questions, please reach out to your Account Executive or Client Manager

