



WHOLESALE ANNOUNCEMENT 2023-64

November 27, 2023

Fannie Mae Update



Effective Date

Effective for new loan applications on or after December 15, 2023

Guideline Updates:

Employment Offers and Contracts

- When a borrower is scheduled to begin new employment under the terms of an employment offer or contract, the offer or contract cannot be for employment by a family member or interested party to the transaction. This requirement applies regardless of whether a paystub is obtained prior to loan delivery.

**Fannie Mae Product Announcement has been posted on FCM's
[Wholesale Knowledge Center](#)**

Should you have any questions, please reach out to your Account Executive or Client Manager

