



# WHOLESALE ANNOUNCEMENT 2023-69

November 29, 2023

## Conforming Loan Limit Increase



### Effective Date

New Locks on or after Wednesday, November 29th

### Summary

FCM is aligning with the conforming loan limit increase announced by Fannie Mae and Freddie Mac as follows:

UNITS	2024 Standard Conforming Limits	2024 High-Cost Area Maximum Ceiling <sup>1</sup>
1	\$766,550	\$1,149,825
2	\$981,500	\$1,472,250
3	\$1,186,350	\$1,779,525
4	\$1,474,400	\$2,211,600

<sup>1</sup> High Cost loan amounts vary by county, please see [loan limit page/loan limit look-up table](#) for details

### Restrictions

- Loan must close on or after 12/15/2023
- DU/LP Eligible (DU and LPA will be updated on December 3<sup>rd</sup>)
  - DU Approve/Ineligible only permitted due to loan amount exceeding 2023 limits
  - LP Accept/Ineligible only permitted due to loan amount exceeding 2023 limits
- Pricing available in Optimal Blue

Should you have any questions, please reach out to your Account Executive or Client Manager