



# WHOLESALE ANNOUNCEMENT 2023-70

December 4, 2023

## DSCR & Bank Statement Loan Updates



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### **Effective Date**

December 1, 2023

### **Guideline Updates:**

The following guideline updates apply to the Quick and Easy and Quick and Simple Bank Statement Loans.

- Seller Concessions increased to 3% for all Investment Properties

The following guideline updates apply to the Quick and Easy DSCR Loans.

- DSCR < 1.0 eligibility reduced max LTV to 65%
- Seller Concessions increased to 3%, to be used towards closing

**Guidelines have been updated and posted on FCM's  
[Wholesale Knowledge Center](#)**

**Should you have any questions, please reach out to your Account Executive or Client Manager**