

# **WHOLESALE ANNOUNCEMENT 2024-6**

January 17, 2024 Fannie Mae Updates

## **Effective Date**

Effective on or after the weekend of February 10, 2024

# **Updates**

#### **Rent Payment Identification on Third-Party Asset Verification Reports**

• Updates are being made to improve DU's ability to identify a rent payment history within the asset verification report for use in the credit risk assessment

## **Collection Messages**

• The Selling Guide specifies when collection accounts need to be paid in full prior to close. The collection messages issued by DU will include all collections reported on the credit report, even if they are shown on the loan application and indicated that the account will be paid by closing

Fannie Mae Product Announcement has been posted to FCM's Wholesale Knowledge Center

Should you have any questions, please reach out to your Account Executive or Client Manager

