



WHOLESALE ANNOUNCEMENT 2024-7

January 18, 2024

New Product Announcement
FCM Agency Alternative

Effective Date

January 18, 2024

FCM is pleased to announce the addition of **FCM Agency Alternative**

FCM Agency Alternative is a great option for borrowers seeking to purchase or refinance a second home or investment property.

New Product Summary

Second Home, and Investment Only
Purchase & Rate/Term Refinance
Conventional 30 Year Fixed

Agency guidelines with the following overlays:

Minimum FICO: 680

Maximum LTV: 80%

Non-Owner Occupied with an LTV from 75.01 to 80% requires an LP approval

Max DTI- Follow AUS

Appraisal waivers: PIW/ACE not eligible

SFR 1-4 units, Townhome, PUD, and Warrantable Condo

(pricing adjustments and LTV restrictions may apply)

Interest rate is based on standard conforming fixed 30 pricing

(Product specific LLPA will apply)

Should you have any questions, please reach out to your Account Executive or Client Manager

