



WHOLESALE ANNOUNCEMENT 2024-9

January 30, 2024
**Prime Jumbo
Guideline Updates**

Effective Date

Effective immediately

Guideline Updates

Personal Gifts and Gifts of Equity

- Policy allowing gift funds to be sourced from an estate of an acceptable donor or a trust established by an acceptable donor has been expanded and clarified

Future Income

- Policy has been updated to permit closing without a paystub for borrowers who have not started at a new job yet. An offer letter or contract in addition to expanded reserves are required

New Non-Obligated Parties Exhibit

- A new document upload option for the Non-Obligated Parties (NOP) Exhibit (Ex 65) will be available on loans with the Registered milestone. In addition, the NOP Exhibit has also been updated with detailed instructions for uploading.
- The new upload option Exhibit has been posted to H3/PKC, Jumbo tab

4506-C Requirements

- 4506-C requirements, including those addressing filing, processing, and evaluating have been updated and aligned for Agency, Non-Agency and Community Lending policy guidelines

**Prime Jumbo Product Announcement and updated guidelines have been posted to FCM's
[Wholesale Knowledge Center](#)**

Should you have any questions, please reach out to your Account Executive or Client Manager