WHOLESALE ANNOUNCEMENT 2024-16

February 15, 2024

Texas Affordable Housing Corporation (TSAHC) Product Addition

Effective Date

Effective immediately

Product Addition

New Bond Down Payment Assistance product

- Available on FHA, VA, and RD loan types with both Home Sweet Texas and Homes for Texas Heroes programs
- 6.50% interest rate on the first-lien mortgage
- If property is located in a targeted market or if a qualified veteran, there is no first-time home buyer requirement
- DPA is s 4%, 3-year deferred forgivable second lien
- Limited availability (first come, first served)
- Bond loans closing on or after April 15th MUST provide 2023 tax returns

Texas Affordable Housing Corporation Product Announcement has been posted to FCM's Wholesale Knowledge Center

Should you have any questions, please reach out to your Account Executive or Client Manager

EQUAL HOUSING LENDER

NMLS# 629700