



WHOLESALE ANNOUNCEMENT 2024-22

March 5, 2024

Non-QM DSCR and Bank Statement Loan Guideline Updates

Effective Date

Effective immediately

Update/Summary

Quick and Easy DSCR

- Non-Arm's Lenth Transaction
 - Added section to DSCR guidelines prohibiting non-arm's length transactions
- Land Value and Acreage
 - Increased allowable acreage from 2 acres to 5 acres
- Rural Properties
 - Expanded DSCR guidelines to allow rural investment properties

Quick and Easy Bank Statement and Quick and Simple Bank Statement

- Asset Utilization
 - Reduced minimum requirement for Qualified Assets under Asset Utilization Option 1 from \$1 M to \$500,000
- Land Value and Acreage
 - Increased allowable acreage for investment property transactions from 2 acres to 5 acres when additional requirements are met

Should you have any questions, please reach out to your Account Executive or Client Manager