



# WHOLESALE ANNOUNCEMENT 2024-27

March 27, 2024

## Freddie Mac Update

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### Effective Date

Effective for loans with settlement dates of May 7, 2024, or later

### Update/Summary

#### **Trust Income Documentation Requirements**

- Freddie Mac is updating the trust income documentation requirements with the following:
  - Pre-determined fixed payments will require documentation of the most recent one-year receipt of payments
  - If the borrower is the trustee, a letter from a trustee is not acceptable for documentation of continuance for all trust income types

**Should you have any questions, please reach out to your Account Executive or Client Manager**