



WHOLESALE ANNOUNCEMENT 2024-43

May 22, 2024

USDA/RD
Updates

Effective Date

Effective immediately

Update/Summary

Single Family Housing Program Handbook Revisions

- Handbook revisions were made to update a change in policy for existing guidance regarding tax transcript requirements, gift fund sourcing, and employment verification methods that better align with current industry standards
- Attachment 9-A, Added an additional reminder within the Attachment which mirrors verbiage from Section 9.3, requiring lenders to verify the income for each adult household member for the previous two-year period for annual income
- Updated the list of Federally Mandated Exclusions from Income per updated publication notice from HUD
- Updates to allow more flexibility in obtaining transcripts, provide clarification on non-traditional credit evaluations for monthly subscription services and gym memberships

Should you have any questions, please reach out to your Account Executive or Client Manager