

Disaster Announcement

Updated 5/31/2024



first community mortgage

On April 30, 2024, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 3 counties in Oklahoma as outlined below:

Update: On May 30, 2024, FEMA granted individual assistance to 5 additional counties

Announcement ID	DA-24-10-6
State:	Oklahoma
Description:	Severe Storms, Straight-line Winds, Tornadoes, and Flooding
Incident Start Date:	4/25/2024
Incident End Date:	5/9/2024
FEMA Declared Date:	April 30, 2024
FEMA ID:	DR-4776

Counties					
Hughes	Carter	Pontotoc	Lincoln	Washington	McClain
Love	Okmulgee	Washita	Okfuskee	Craig	Nowata
Murray	Osage	Kay	Pottawatomie	Johnston	Ottawa

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.

Disaster Announcement- DA-24-10.6 Oklahoma

This is not a consumer advertisement. It is for industry professionals only and not for delivery to consumers for a commercial communication purpose

