

# Disaster Announcement



first community mortgage

On May 2, 2024 the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 11 counties in Ohio as outlined below:

<b>Announcement ID</b>	DA-24-11		
<b>State:</b>	Ohio		
<b>Description:</b>	Tornadoes		
<b>Incident Start Date:</b>	3/14/2024		
<b>Incident End Date:</b>	3/14/2024		
<b>FEMA Declared Date:</b>	May 2, 2024		
<b>FEMA ID:</b>	DR-4777		
<b>Counties</b>			
Auglaize	Delaware	Logan	Richland
Crawford	Hancock	Mercer	Union
Darke	Licking	Miami	

## Disaster Policy

**First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:**

- Acceptable re-inspection types:
  - Property Inspection Form (Form 2075)
  - Appraisal Update and/or completion form (Form 1004D)
  - Disaster inspection completed by a 3<sup>rd</sup> party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

***For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.***

