

# Disaster Announcement



first community mortgage

On July 3, 2024, the Federal Emergency Management Agency (FEMA) declared that federal disaster aid with individual assistance has been made available to 7 counties in West Virginia as outlined below:

<b>Announcement ID</b>	DA-24-24
<b>State:</b>	West Virginia
<b>Description:</b>	Severe Storms, Flooding, Landslides and Mudslides
<b>Incident Start Date:</b>	4/11/2024
<b>Incident End Date:</b>	4/12/2024
<b>FEMA Declared Date:</b>	May 24, 2024
<b>FEMA ID:</b>	DR-4787

Counties			
Hancock	Ohio	Wood	
Kanawha	Roane		
Marshall	Wetzel		

## Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
  - Property Inspection Form (Form 2075)
  - Appraisal Update and/or completion form (Form 1004D)
  - Disaster inspection completed by a 3<sup>rd</sup> party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

***For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.***

