

Disaster Announcement



first community mortgage

On July 3, 2024, the Federal Emergency Management Agency (FEMA) declared that federal disaster aid with individual assistance has been made available to 7 counties in West Virginia as outlined below:

| | |
|-----------------------------|----------------------------------------------------|
| Announcement ID | DA-24-24 |
| State: | West Virginia |
| Description: | Severe Storms, Flooding, Landslides, and Mudslides |
| Incident Start Date: | 4/11/2024 |
| Incident End Date: | 4/12/2024 |
| FEMA Declared Date: | July 3, 2024 |
| FEMA ID: | DR-4787 |

| Counties | | | |
|----------|--------|------|--|
| Hancock | Ohio | Wood | |
| Kanawha | Roane | | |
| Marshall | Wetzel | | |

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.

