

Disaster Announcement



first community mortgage

On July 23, 2024, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 15 counties in Kentucky as outlined below:

Announcement ID	DA-24-27
State:	Kentucky
Description:	Severe Storms, Straight-line Winds, Tornadoes, Landslides, and Mudslides
Incident Start Date:	5/21/2024
Incident End Date:	5/27/2024
FEMA Declared Date:	July 23, 2024
FEMA ID:	DR-4804

Counties				
Butler	Christian	Hopkins	Muhlenberg	Trigg
Caldwell	Clay	Knox	Simpson	Warren
Calloway	Greenup	Logan	Todd	Whitley

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage’s Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.

