



WHOLESALE ANNOUNCEMENT 2024-57

August 19, 2024

THDA Updates

Effective Date

Effective immediately

Guideline Updates

National Association of Realtors (NAR) Settlement

- At this time, THDA will *not* allow any Down Payment Assistance (DPA) funds provided by THDA to be utilized towards the payment of commissions.

Allowable Fees

- As a reminder, allowable fees include reasonable and customary fees and costs normally charged in the marketplace. However, section A, page 2 of the Loan Estimate/Closing Disclosure cannot exceed \$1,400 for Lender Administrative-type charges, i.e. underwriting, processing, application, administrative, etc. The \$75 tax service fee is excluded from the \$1,400. Maximum origination fee can be 1% of the loan amount. The origination fee is not included in the above mentioned \$1,400 allowable fees. If a rate lock extension has been requested, 25 bps of the loan amount can be charged to the borrower.

Should you have any questions, please reach out to your Account Executive or Client Manager