

WHOLESALE ANNOUNCEMENT 2024-60

August 22, 2024 Freddie Mac Updates

Effective Date

Effective September 20, 2024

Feedback message Update

Condominiums

- Loan Product Advisor (LPA) is implementing new feedback message that will apply to all condominium loans to help you gain earlier insight into a condo project's eligibility. These messages will indicate the Project Assessment Request (PAR) status of the project and provide additional relevant details, all based on the project's status in Condo Project Advisor.
- If the project isn't found in the Condo Project Advisor database, you'll receive a message that the address cannot be matched. In addition another message is being added to support the update to condo project policy announced in Single-Family Seller/Servicer Guide Bulletin

Should you have any questions, please reach out to your Account Executive or Client Manager

