

Disaster Announcement



first community mortgage

On August 10, 2024, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 10 counties in Florida as outlined below:

Announcement ID	DA-24-29
State:	Florida
Description:	Hurricane Debby
Incident Start Date:	8/1/2024
Incident End Date:	continuing
FEMA Declared Date:	August 10, 2024
FEMA ID:	DR-4806

Counties					
Columbia	Dixie	Gilchrist	Hamilton	Lafayette	Levy
Manatee	Sarasota	Suwannee	Taylor		

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.

