



# WHOLESALE ANNOUNCEMENT 2024-64

## September 4, 2024

### Reconsideration of Value (ROV) Policy

#### Effective Date

September 4, 2024

#### Update/Summary

a Mortgage Boutique is aligning with the agencies' new Reconsideration of Value (ROV) policies around lender's review and response to borrower initiated ROV requests. ROV's requested on or after September 4<sup>th</sup> will require a new submission form and cover page submitted via FCM's TPO portal.

ROV request form and cover page are now available on our [Wholesale Knowledge Center>Appraisal Resources](#)

For additional resources, please see the following agency announcements:

[Fannie Mae SEL-2024-03](#)

[Freddie Mac 2024-6](#)

[FHA ML 2024-07](#)

**Should you have any questions, please reach out to your Account Executive or Client Manager**