

## WHOLESALE ANNOUNCEMENT 2024-68 September 27, 2024 USDA – 2025 Fiscal Year

## **Summary:**

USDA Rural Development Fiscal Year will begin October 1,2024 and USDA anticipates funding for the guaranteed loan program will not be available for a short time- approximately 2 weeks. During this time, USDA will continue to issue conditional commitments "subject to the availability of commitment authority".

- USDA guarantee fee of 1.00% and annual fees of .35% will apply for Fiscal Year 2025
- AMB will continue to allow loan production and will hold USDA loans for Loan Note Guarantee until funds are available and can be obligated by USDA

USDA Guideline link is posted on the Wholesale Knowledge Center

Should you have any questions, please reach out to your Account Executive or Client Manager

