

Disaster Announcement



first community mortgage

On October 2, 2024, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 8 counties in Tennessee as outlined below:

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|-----------------------------|-----------------------|
| Announcement ID | DA-24-43 |
| State: | Tennessee |
| Description: | Tropical Storm Helene |
| Incident Start Date: | 9/26/2024 |
| Incident End Date: | Continuing |
| FEMA Declared Date: | October 2, 2024 |
| FEMA ID: | DR-4832 |

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|--------|------------|--------|---------|---------|---------|
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| Carter | Cocke | Greene | Hamblen | Hawkins | Johnson |
| Unicoi | Washington | | | | |

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.

