



# WHOLESALE ANNOUNCEMENT 2024-82

## December 17, 2024

### Home Possible DPA Enhancements

#### Effective Date

Loans with a closing date of February 15, 2025, or later

**FCM is pleased to announce**

## **Home Possible Down Payment Assistance (DPA) Enhancements**

Home Possible DPA is a Home Possible loan with a \$2500 Down Payment Assistance for qualifying borrowers as outlined below:

- **At least one borrower on the loan MUST be a First-time homebuyer (NEW)**
- **First-Time or Repeat Homebuyers are eligible**
- **Available for very low-income purchase (VLIP) borrowers with a qualifying income less than or equal to 50% of the applicable area median income (AMI) of the subject property location**
- **Full \$2500 credit must be applied at closing to borrower's down payment and closing costs (Includes escrows and mortgage insurance premiums)**
- **Important:** There is a new product available for Home Possible DPA in Optimal Blue

*For more information, please see*

**[FHLMC Home Possible Loan- VLIP Mortgage Credit Update Bulletin 2024-H](#)**

**Should you have any questions, please reach out to your Account Executive or Client Manager**