



WHOLESALE ANNOUNCEMENT 2024-86

December 18, 2024

Fannie Mae Updates

Effective Date

Effective on or after the weekend of January 11, 2025

Release Notes:

Cash Flow Assessment

DU currently conducts a cash flow assessment on loan case files where no borrower has a credit score. The positive benefits of a cash flow assessment will no longer be limited to borrowers without a credit score.

As a reminder, to be eligible for the cash flow assessment in DU:

- The lender must obtain an asset verification report with 12 months of bank data through an authorized DU validation service asset verification report vendor and confirm the borrower is an account holder.
- At the time of loan origination, the originating lender must have access to the full asset verification report containing the data covering the timeframe provided to DU for the cash flow assessment.

Note: As specified above, cash flow assessment can be used to positively supplement the credit risk assessment and to cover the documentation requirement for nontraditional credit references for borrowers without a credit score.

Should you have any questions, please reach out to your Account Executive or Client Manager