



# WHOLESALE ANNOUNCEMENT 2024-92

December 18, 2024

Freddie Mac Updates

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## **Effective Date**

Effective for Mortgages with Note Dates on or after April 1, 2025

## **Credit Underwriting:**

### **Treatment of authorized user accounts in debt payment-to-income ratio calculation**

- Freddie Mac is updating the Guide to require that when a Borrower is an authorized user on a revolving or a 30-day account, the monthly payment on the account must be included in the debt payment-to-income ratio only if the Seller is required by Section 5201.1(d) for Loan Product Advisor Mortgages or Sections 5202.1 and 5203.2(c) for Manually Underwritten Mortgages to include documentation that the Borrower has been making payments on the account for the last 12 months

**Should you have any questions, please reach out to your Account Executive or Client Manager**