



WHOLESALE ANNOUNCEMENT 2025-1

January 3, 2025

USDA Update

Effective Date

Effective immediately

Guideline Update:

Update to Seasoning Period for Refinance Transactions

Rural Development has reduced the seasoning period required before a loan is eligible to be refinanced within the Single-Family Housing Guaranteed Loan Program (SFHGLP). The following guidelines apply to all SFHGLP refinance transactions:

- The existing USDA loan being refinanced must have closed at least 180 days prior to the request for Conditional Commitment
- The existing USDA loan being refinanced must have a mortgage payment history which does not reflect a delinquency greater than 30 days within the previous 180-day period
- All other refinance requirements described in HB-1-3555, Chapter 6

Handbook revisions to reflect these new guidelines are in process

Should you have any questions, please reach out to your Account Executive or Client Manager