



WHOLESALE ANNOUNCEMENT 2025-3

January 21, 2025

AMB Jumbo

Effective Date

New Locks on or after January 21, 2025

FCM is pleased to announce the addition of

AMB Jumbo

The AMB Jumbo loan products are outlined below:

- Fixed Rate 30 Year and 15 year
- 10/6 and 7/6 SOFR ARM
 - o ARM floor is equal to the loan's initial margin
- No exceptions will be considered for these products
- Minimum Loan Amount - \$1 above conforming loan amount
- Maximum loan amount \$2.5 million
- Maximum cash-out \$500,000
- Maximum LTV of 80%
- Minimum FICO 680
 - o Must be at least two (2) credit scores
- DTI up to 45%
- Loans must be run through Fannie Mae's DU or Freddie Mac's LP
 - o Manually underwritten loans will not be accepted
- Default to the Fannie Mae (DU) or Freddie Mac (LP) standard where the guidelines are silent
- One Unit Single Family Residences (Attached, Detached)
- 2-4 Unit Properties
- PUDs-Attached and Detached
- Warrantable Condo
- Housing history based upon DU/LP
- Income/Employment Requirements
 - o Follow applicable AUS standard, DU or LP
- Cryptocurrency is ineligible to be used for income or reserves
- Available in FCM lending footprint
 - o Texas 50 (a)(6) and Texas Conversion loans are ineligible
- Full Appraisal Only
 - o Appraisal Waivers are ineligible

Should you have any questions, please reach out to your Account Executive or Client Manager