

# Disaster Announcement

Updated 2/24/2025



first community mortgage

On January 8, 2025, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 1 county in California as outlined below:

**Update: On February 24, 2025, FEMA provided an Incident Period End Date of January 31, 2025**

<b>Announcement ID</b>	DA-25-1.1
<b>State:</b>	California
<b>Description:</b>	Wildfires and Straight-line Winds
<b>Incident Start Date:</b>	1/7/2025
<b>Incident End Date:</b>	1/31/2025
<b>FEMA Declared Date:</b>	December 8, 2024
<b>FEMA ID:</b>	DR-4856
<b>Counties</b>	
Los Angeles (Eaton, Hurst, Palisades)	

## Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
  - Property Inspection Form (Form 2075)
  - Appraisal Update and/or completion form (Form 1004D)
  - Disaster inspection completed by a 3<sup>rd</sup> party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

***For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.***

