



WHOLESALE ANNOUNCEMENT 2025-32

April 15, 2025

Select QM and Select AUS Updates

Effective Date

Effective Immediately

Select QM Guideline Update

- Updated 2-unit maximum loan amount for 700 FICO Primary Residence Purchase, Rate and Term Refinance from \$1,000,000 to \$1,500,000
- Updated 2-unit maximum loan amount for 720 FICO Primary Residence Purchase, Rate and Term Refinance from \$1,500,000 to \$2,000,000

Select AUS Guideline Update

- Updated 2-unit maximum loan amount for 700 FICO Primary Residence Purchase, Rate and Term Refinance from \$1,000,000 to \$1,500,000
- Updated 2-unit maximum loan amount for 720 FICO primary Residence Purchase, Rate and Term Refinance from \$1,500,000 to \$2,000,000
- For cash outs, updated verbiage from follow AUS findings to “Unlimited”

Should you have any questions, please reach out to your Account Executive or Client Manager