

# Disaster Announcement



first community mortgage

On May 23, 2025, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 6 counties in Kentucky as outlined below:

Announcement ID	DA-25-11			
State:	Kentucky			
Description:	Severe Storms, Straight-line Winds, and Tornadoes			
Incident Start Date:	5/16/2025			
Incident End Date:	5/17/2025			
FEMA Declared Date:	May 23, 2025			
FEMA ID:	DR-4875			
Counties				
Caldwell	Laurel	Pulaski	Russell	Trigg
Union				

## Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
    - Property Inspection Form (Form 2075)
    - Appraisal Update and/or completion form (Form 1004D)
    - Disaster inspection completed by a 3<sup>rd</sup> party
  - Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
  - Post disaster inspections will be required for a 90-day period from the effective date
  - Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase
- For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.***