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WHOLESALE ANNOUNCEMENT 2025-47
June 18, 2025
Freddie Mac Update

Effective Date
Effective immediately

Update:
Electronic Transactions

- Freddie Mac is updating their Electronic Transaction (as defined in Section 1401.2) requirements as follows:
    - For electronic real estate sale and purchase agreements, REO contracts and short sale contracts, current Freddie Mac requirements necessitate a licensed real estate broker to be involved. In addition, if these documents need to be notarized, current requirements do not permit these to be electronically notarized. Freddie Mac is updating their requirements to accommodate home sale scenarios, such as new construction properties, that may not always involve a real estate broker. Additionally, electronic notarization of these documents will be permitted because of widespread electronic notarization adoption, especially Remote Online Notarization (as defined in Section 1401.2). As a result of these changes, Section 1401.13 will be deleted.
    - Freddie Mac is updating Exhibit 7, *Electronic Loan Documents*, to align with Section 9206.19 in stating that electronic modification agreements are permitted
    - Freddie Mac is updating the due diligence requirements in Section 1401.7 for Sellers' systems used to conduct electronic transactions to require compliance with Freddie Mac information security standards in alignment with existing requirements in Guide Chapter 1401

Should you have any questions, please reach out to your Account Executive or Client Manager